

FW: Tax Cap Review

From: Town of Elizabethtown <townhall@elizabethtown-ny.gov>

Sent: Fri, Nov 10, 2023 at 12:15 pm

To: Noel

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-----Original Message-----

From: LocalGov@osc.state.ny.us

Sent: Friday, November 10, 2023 9:08am

To: townhall@elizabethtown-ny.gov

Subject: Tax Cap Review

 Local Government Banner

Division of Local Government and School Accountability

Report No: 2023-351-TC

Dear Town Supervisor Merrihew:

General Municipal Law Section 3-c (GML) established a tax levy limit for local governments in New York State, effective June 24, 2011. This law generally limits the amount by which local governments can increase property tax levies to 2 percent or the rate of inflation, whichever is less. The law does provide exclusions for certain specific costs and allows the governing board to override the tax levy limit with a supermajority vote.

We have reviewed the supporting documentation and calculation of your local government's tax levy limit, as well as your proposed tax levy for the fiscal year ending in 2024, and have no findings.

If you have any questions regarding our review of your tax levy limit or proposed tax levy, please contact our Glens Falls Regional Office at 518-793-0057.

For more general tax cap questions, or for assistance with filing the forms, please contact our help desk at 866-321-8503.

Sincerely,

Randy L. Partridge

Assistant Comptroller

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